

EXHIBIT “A”



Professional Hours Tracker – April 2023

Prepared for: Chapter 11 Cases of BlockFi

Date Prepared: 30 Apr 2023

Hours Summary

Name	Role	Rate	Data Analysis	Meeting of Creditors	Case Administration	Total (hrs)	Cost
Max Galka	Chief Data Scientist, CEO	\$1,000	0.0	0.0	0.0	0.0	\$0
Alexander Mologoko	Senior Blockchain Expert	\$900	55.3	2.3	0.9	58.5	\$52,650
Sarah Cox	Data Scientist	\$900	69.7	0.0	0.0	69.7	\$62,730
Josh Hamilton	Data Scientist	\$900	2.0	0.0	0.0	2.0	\$1,800
Matt Austin	Vice President	\$800	0.0	0.0	15.0	15.0	\$12,000
Bryan Young	Vice President	\$800	0.0	0.0	0.0	0.0	\$0
Robert MacKinnon	Project Manager	\$600	12.1	7.6	16.8	36.5	\$21,900
Nicholas Shaker	Project Manager	\$600	0.0	2.2	0.0	2.2	\$1,320
Dan Young	Project Manager	\$600	0.0	0.0	1.5	1.5	\$900
Umber Kohli	Project Manager	\$600	0.0	0.0	24.5	24.5	\$14,700
Labor Totals			139.1	12.1	58.7	209.9	\$168,000

Other Expenses

Description	Cost
Amazon Web Services Costs	\$26,059.78
Google Cloud Platform	8,493.38
Google Voice	55.21
Asana – Project Management	414.65
Atlassian – Project Management	65.73
Microsoft 365 Subscriptions	40.83
Miro	24.54
Kaiko – Data Subscription	4,899.38
Gunderson Dettmer – Legal fees	7,115.63
Bryan Cave – Legal fees	1,928.50
Other Expenses Totals	\$ 49,097.63

April 2023 Grand Total	\$ 217,097.63
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Employee Name	Role
Alexander Mologoko	Senior Data Scientist

Summary	
Categories	Hours
Data Analysis	55.30
Meeting of Creditors	2.30
Case Administration	0.90
Total	58.50

Details					
Date	Day	Hours	Activity	Category	
4/3/2023	Monday	9.3	Review dataset and perform analysis	Data Analysis	
4/4/2023	Tuesday	8.3	Review dataset and perform analysis	Data Analysis	
4/5/2023	Wednesday	6.7	Analyze end of Month Balances in All Fireblocks Lending LLC Wallets	Data Analysis	
4/6/2023	Thursday	0.3	Attend UCC Weekly Finance Update	Case Administration	
4/10/2023	Monday	2.3	Attend weekly BlockFi - UCC Meeting	Meeting of Creditors	
4/10/2023	Monday	5.7	Analyze transaction flows between entities analysis	Data Analysis	
4/11/2023	Tuesday	0.3	Attend Generic Report of Flows between all entities for M3 call w/ B. MacKinnon	Case Administration	
4/11/2023	Tuesday	0.5	Lending LLC Flow of Funds and Rehypothecation of Collateral call w/ S. Cox and B. MacKinnon	Data Analysis	
4/11/2023	Tuesday	7.2	Generic Report of Flows between all entities for M3	Data Analysis	
4/12/2023	Wednesday	7.9	Analyzing BlockFi Intercompany Flow of Funds	Data Analysis	
4/14/2023	Thursday	7.1	Analyzing BlockFi Intercompany Flow of Funds	Data Analysis	
4/17/2023	Monday	0.5	Analyzing argin release discrepancies discussion w/ S. Cox	Data Analysis	
4/18/2023	Tuesday	0.3	UCC Final Investigation Report Paragraphs Review w/ B. MacKinnon	Case Administration	
4/18/2023	Tuesday	2.1	Analyzing Additional Institutional CIDs Provided by Slade	Data Analysis	

Employee Name	Role
Sarah Cox	Data Scientist

Summary	
Categories	Hours
Data Analysis	69.70
Meeting of Creditors	0.00
Case Administration	0.00
Total	69.70

Details				
Date	Day	Hours	Activity	Category
4/3/2023	Monday	1.5	Analyze post-pause trade analysis looking for additional info	Data Analysis
4/3/2023	Monday	1.5	Lending LCC Flow of Funds and Rehypotheccation of Collateral Analysis	Data Analysis
4/4/2023	Tuesday	4.1	Lending LCC flow of funds analysis	Data Analysis
4/5/2023	Wednesday	3.8	Lending LCC Flow of Funds and Rehypotheccation of Collateral Analysis, loan ordering	Data Analysis
4/6/2023	Thursday	1.7	Lending LCC Flow of Funds and Rehypotheccation of Collateral Analysis	Data Analysis
4/10/2023	Monday	1.8	Lending LCC Flow of Funds and Rehypotheccation of Collateral Analysis	Data Analysis
4/11/2023	Tuesday	4.2	Lending LCC Flow of Funds and Rehypotheccation of Collateral Analysis	Data Analysis
4/12/2023	Wednesday	5.5	Mongo setup and debugging for Lending flow of funds analysis	Data Analysis
4/14/2023	Thursday	9.1	Lending LLC Flow of Funds Analysis data parsing	Data Analysis
4/14/2023	Friday	5	Lending Flow of Funds analysis - Bitcoin outflows analysis	Data Analysis
4/17/2023	Monday	6.1	Lending Flow of Funds analysis - collateral release	Data Analysis
4/18/2023	Tuesday	1	Flow of Funds analysis, separate margin release transactions	Data Analysis
4/18/2023	Tuesday	5.8	Post-pause analysis follow up, breakout by coin	Data Analysis
4/21/2023	Friday	7.5	BTC lendingflow of funds	Data Analysis
4/20/2023	Thursday	3.5	Lending BTC Flow of Funds	Data Analysis
4/25/2023	Monday	7.6	Lending Flow of Funds, rehype time analysis + slides	Data Analysis

Employee Name	Role
Josh Hamilton	Data Scientist

Summary	
Categories	Hours
Data Analysis	2.00
Meeting of Creditors	0.00
Case Administration	0.00
Total	2.00

Details				
Date	Day	Hours	Activity	Category
4/7/2023	Friday	0.5	Initiate withdraws	Data Analysis
4/10/2023	Monday	0.5	Withdraw processed/Prepared initial findings	Data Analysis
4/21/2023	Friday	0.5	2nd Deposit - Funding & Deposits made	Data Analysis
4/28/2023	Friday	0.5	Initiate withdraws	Data Analysis

Employee Name	Role
Matt Austin	Vice President

Summary	
Categories	Hours
Data Analysis	0.00
Meeting of Creditors	0.00
Case Administration	15.00
Total	15.00

Details				
Date	Day	Hours	Activity	Category
4/5/2023	Wednesday	1.5	Reviewing requirements for monthly fee statement cover sheet and statement forms	Case Administration
4/14/2023	Thursday	7.5	Completing monthly fee statement forms and cover sheets for first interim fee application	Case Administration
4/14/2023	Friday	3	Review edits from Genova Burns on monthly fee statements and cover sheets and prepare all materials for Committee review	Case Administration
4/17/2023	4/17/2023	1.5	Correspond with Genova Burns regarding timesheet comments from the UCC	Case Administration
4/28/2023	Friday	1.5	To aggregate reimbursable expenses for monthly billing procedures	Case Administration

Employee Name	Role
Robert MacKinnon	Project Manager

Summary	
Categories	Hours
Data Analysis	12.10
Meeting of Creditors	7.60
Case Administration	16.80
Total	36.50

Details				Category
Date	Day	Hours	Activity	
4/3/2023	Monday	0.4	GBTC Analysis Review Call w/ Brown Rudnick, M3, McCarter and English	Case Administration
4/3/2023	Monday	1.1	Executive Deposition Outline Review and Feedback	Case Administration
4/6/2023	Thursday	0.1	Daily M3 Diligence Call with M. Manning et al re workstreams	Case Administration
4/5/2023	Thursday	0.1	Daily M3 Diligence Call with M. Manning et al re workstreams	Case Administration
4/6/2023	Thursday	1.8	Weekly UCC Update Call	Meeting of Creditors
4/6/2023	Thursday	1	Zac Prince External Crypto Holdings Analysis and Reporting to BR +M3	Data Analysis
4/10/2023	Monday	2.3	UCC + Debtor's Professional Meeting	Meeting of Creditors
4/10/2023	Monday	1.6	Call w/ Brown Rudnick + M3 to discuss Regulatory Landscape and Institutional Loan Book Impact to Business	Case Administration
4/11/2023	Tuesday	0.5	Daily M3 Diligence Call with M. Manning et al re workstreams	Case Administration
4/11/2023	Tuesday	0.3	Flow of Funds between all entities analysis prep w/ A. Mologoko	Case Administration
4/11/2023	Tuesday	0.5	Lending LLC Flow of Funds and Rehypothecation of Collateral Review w/ Alex + Sarah	Data Analysis
4/12/2023	Wednesday	0.1	Daily M3 Diligence Call with M. Manning et al re workstreams	Case Administration
4/11/2023	Tuesday	1	Jan + Feb Billing Review of hours, reconciling multi-party meetings with Elementus Attendees	Case Administration
4/12/2023	Wednesday	0.5	Sync on Jan + Feb Billing Hours w/ U. Kohli + M. Austin	Case Administration
4/12/2023	Wednesday	2.1	BlockFi Intercompany Flow of Funds Analysis and Review + Troubleshooting of Poor Data Quality Inputs	Data Analysis
4/13/2023	Thursday	1.5	Weekly UCC Update Call w/ Professionals + Committee Members	Meeting of Creditors
4/13/2023	Thursday	0.3	Weekly Debtor and Committee Financial Advisors Update Call	Case Administration
4/14/2023	Thursday	3	InterCompany Flow of Funds Analysis, Draft Report Generation, and Initial Proofreading Review with M3	Data Analysis
4/14/2023	Friday	0.4	Daily M3 Diligence Call with M. Manning et al re workstreams	Case Administration
4/17/2023	Monday	0.2	Daily M3 Diligence Call with M. Manning et al re workstreams	Case Administration
4/17/2023	Monday	1.5	Compiling InterCo flow of Funds Update Report, Comms to M3 on Report + Outstanding Diligence Follow Ups	Case Administration
4/17/2023	Monday	0.5	Margin Release Discrepancies discussion w/ S. Cox + A. Mologoko	Data Analysis
4/18/2023	Tuesday	0.4	Daily M3 Diligence Call with M. Manning et al re workstreams	Case Administration
4/18/2023	Tuesday	2	Weekly UCC Workstreams Update Call	Meeting of Creditors
4/18/2023	Tuesday	0.4	Call w/ Brown Rudnick Investigative Team + M3 to Sync on Workstreams	Case Administration
4/18/2023	Tuesday	0.3	Post Pause Trades Analysis Sync w/ Sarah	Data Analysis
4/18/2023	Tuesday	3.5	Post-Pause Analysis Follow-Up Coordination, Review, and additional analysis on transaction detail. Compile report and send to M3	Data Analysis
4/18/2023	Tuesday	0.5	Update InterCo Flow of Funds report and send out to Brown Rudnick + M3 + Schedule Follow up Debrief on the analysis	Case Administration
4/19/2023	Tuesday	2.9	Initial Read + Review of Investigation Memo, Initial Round of Edits and Sugesstions	Case Administration
4/20/2023	Thursday	0.3	Daily M3 Diligence Call with M. Manning et al re workstreams	Case Administration
4/19/2023	Wednesday	3.1	Second Draft Edits of Investigation Memo + Final Draft Review + Send to Brown Rudnick	Case Administration
4/21/2023	Friday	0.2	Daily M3 Diligence Call with M. Manning et al re workstreams	Case Administration
4/21/2023	Friday	0.4	April Billing Review w/ Umber	Case Administration
4/21/2023	Friday	0.1	Review weekly Financial Update Materials from BRG	Case Administration
4/24/2023	Monday	0.2	Daily M3 Diligence Call	Case Administration
4/24/2023	Monday	0.1	Respond to Dan O'Connel's Email about Trading Account Sales	Case Administration
4/24/2023	Monday	0.4	Lending LLC Collateral Flows Analysis Review w/ Sarah	Data Analysis
4/28/2023	Friday	0.1	Call w/ Brennan at M3 to discuss internal funds movement	Case Administration
4/28/2023	Friday	0.8	BlockFi internal fund movement confirmation and reconciliation	Data Analysis

Employee Name	Role
Nicholas Shaker	Project Manager

Summary	
Categories	Hours
Data Analysis	0.00
Meeting of Creditors	2.20
Case Administration	0.00
Total	2.20

Details				
Date	Day	Hours	Activity	Category
4/25/2023	Tuesday	2.2	UCC Weekly Call	Meeting of Creditors

Employee Name	Role
Dan Young	Project Manager

Summary	
Categories	Hours
Data Analysis	0.00
Meeting of Creditors	0.00
Case Administration	1.50
Total	1.50

Details				
Date	Day	Hours	Activity	Category
4/2/2023	Sunday	0.5	Fix Zapier Bug issues for automated time reporting	Case Administration
4/3/2023	Monday	0.5	Test Zapier Integration Fix	Case Administration
4/14/2023	Friday	0.5	Test of billing sheets to determine accuracy	Case Administration

Employee Name	Role
Umber Kohli	Project Manager

Summary	
Categories	Hours
Data Analysis	0.00
Meeting of Creditors	0.00
Case Administration	24.50
Total	24.50

Details				
Date	Day	Hours	Activity	Category
4/14/2023	Friday	0.5	Test of billing sheets to determine accuracy	Case Administration
4/14/2023	Friday	9	Reconciling billing entries and timelines for Jan-Mar	Case Administration
4/17/2023	Monday	8	Reconciling billing entries and timelines for Jan-Mar	Case Administration
4/18/2023	Tuesday	7	Reconciling billing entries and timelines for Jan-Mar	Case Administration